

Gold and Silver Minerals
(unaudited)
Profit and Loss
April Through June 2008

07/16/08
Accrual

	<u>Apr- Jun 08</u>
Ordinary Income/Expense	
Expense	
Bank Service Charges	102.00
Consulting Services	25,208.95
Due & Subscriptions	0.00
License & Permits	2,223.02
Office and supplies expense	1,027.33
Postage and Delivery	65.67
Professional Fees	
Legal Fees	437.00
Professional Fees – Other	<u>485.00</u>
Total Professional Fees	922.00
Telephone	347.00
Travel & Ent	
Meals	238.29
Travel	1,219.11
Travel & Ent - Other	64.00
Total Travel & Ent	1,521.40
wire transfer	88.50
Total Expense	33,027.27
Net Ordinary Income	<u>-33,027.27</u>
Net Income	-33,027.27

Note.

Q1 and Q2 P&L Statements and Balance sheets as posted to reflect the business activity .
These statements have been submitted to the accounting firm for review and adjustments
These statements are presented for review and as disclosure for our investors.