

Gold and Silver Minerals
(unaudited)
Profit and Loss
January Through March 2008

	<u>Jan - Mar 08</u>
Ordinary Income/Expense	
Expense	
Bank Service Charges	255.14
Consulting Services	37,062.90
Licenses and Permits	4.00
Office and supplies expense	104.27
Postage and Delivery	474.11
Professional Fees	
Legal Fees	15,500.00
Professional Fees – Other	<u>39,375.00</u>
Total Professional Fees	54,875.00
Telephone	775.74
Travel & Ent	
Meals	9.26
Travel	1,180.21
Travel & Ent - Other	<u>430.50</u>
Total Travel & Ent	1619.97
wire transfer	38.50
Total Expense	95,209.63
Net Ordinary Income	<u>-95,209.63</u>
Net Income	-95,209.63

Note.

Q1 and Q2 P&L Statements and Balance sheets as posted to reflect the business activity .
 These statements have been submitted to the accounting firm for review and adjustments
 These statements are presented for review and as disclosure for our investors.